

Pay FSRA-Aligned Stablecoin PSP Infra (UAE)

A Pay operates within ADGM's Virtual Asset Framework under the FSRA, providing a compliant stablecoin-to-dirham settlement infrastructure for UAE merchants.

What is A Pay ?

The first PSP that converts global stablecoins into AE Coin — the dirham-backed digital asset recognized under the UAE's financial system.

88% expats. 1 central-bank-licensed stablecoin.
→ **The first PSP bridging global stablecoins into the UAE's Digital Dirham**

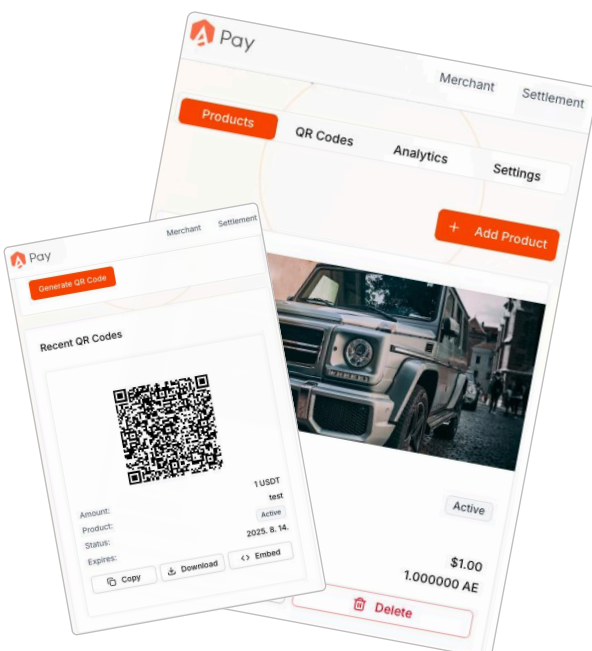
\$1 trillion stablecoin payments ahead — AE Coin adoption has begun.
→ **Building the compliance-first payment layer for real-world merchants.**

A Pay Merchant Portal → <https://apay.actualab.xyz/>

* Planned Partners



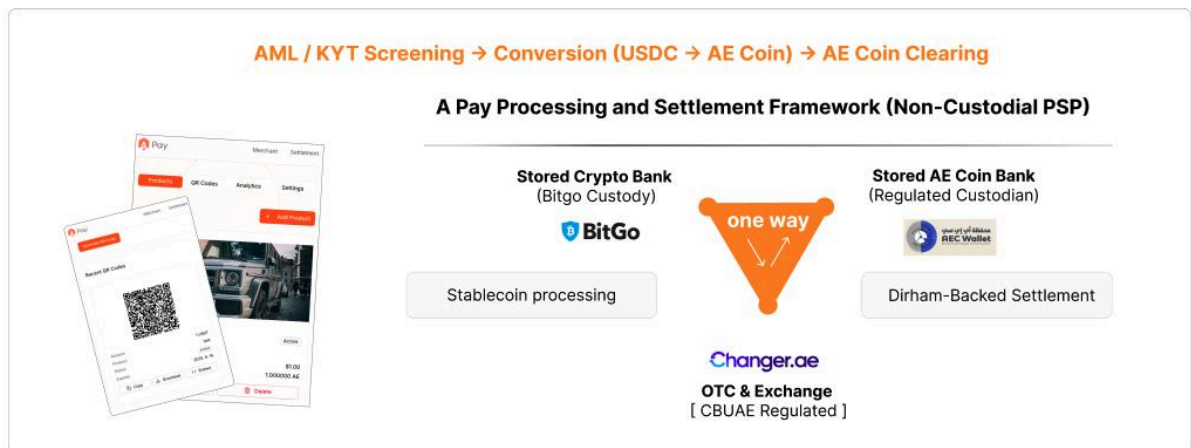
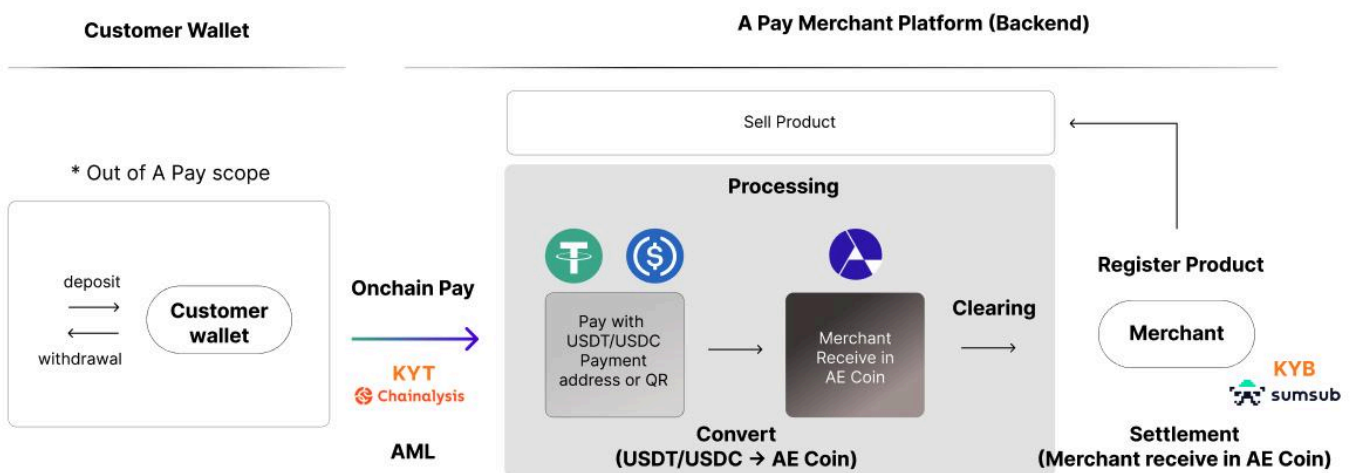
* Planned Settlement Rail



How "A Pay" Works

A Pay introduces compliant digital-asset payment rails for UAE merchants, enabling customers to pay in stablecoins while merchants receive AE Coin settlements under the **FSRA Virtual Asset Framework**.

- Merchant Portal → Instant AE Coin settlement, sales management, and trx reconciliation
- Processing Layer → Stablecoin payment intake, KYT screening, and conversion routing
- Settlement Layer → Settlement Layer (BitGo + AE Coin Bank integration via Changer.ae)



Core Stack

3rd Party Integration (Institutional-Grade)

- Pay Integration → "Regulated Pay Integration (UAE Framework-ready)
- Custody → Custody – Licensed crypto custodian (BitGo)
- Compliance – Sumsub & Chainalysis (KYC, KYB, KYT)
- Compliance → Compliance – Sumsub + Chainalysis (KYC, KYT)
- Treasury → Treasury – Automated compliance reporting & settlement tools

Market & Regulatory Positioning

A Pay provides FSRA-aligned stablecoin-to-dirham settlement infrastructure for UAE merchants, operating within the ADGM Virtual Asset Framework. It enables compliant stablecoin acceptance and instant AE Coin settlements through licensed custodians, regulated OTC partners, and CBUAE-supervised clearing rails — without holding or managing end-user funds.

1. Processing & Conversion Layer

A Pay's backend processing system receives on-chain stablecoin transactions from external wallets and performs real-time AML/KYT screening via Chainalysis before forwarding transactions to its conversion and settlement partners. Stablecoins are safeguarded under a licensed custodian (BitGo), and a regulated OTC or exchange partner converts them into AE Coin, a dirham-backed digital asset fully recognized under UAE regulations. All movements remain within the regulated Digital Dirham ecosystem, maintaining full traceability, segregation, and transparency under CBUAE supervision.

2. Merchant Settlement Layer

Merchants receive AE Coin settlements directly into their merchant portal wallets instantly after conversion. AE Coin balances can be redeemed or cleared in AED through a regulated settlement partner (such as Changer.ae). All settlements occur through licensed clearing rails integrated with the UAE banking network, ensuring liquidity, compliance, and full auditability across the entire flow.

3. Compliance & Audit Layer

Continuous compliance is ensured through Sumsb KYC/KYB for merchant onboarding and Chainalysis AML/KYT for on-chain monitoring and reporting. A Pay does not custody or manage client assets; it operates solely as a technical settlement facilitator, bridging licensed custodians, regulated exchanges, and approved banking partners within the UAE's compliant payments ecosystem.